

# Support for Reducing Costs to Set Up Business

## [FY2022 O-BIC Support Program for Foreign Companies]

### 1. Outline of Program

For the Osaka Business and Investment Center (O-BIC) to promote investment in Osaka, the O-BIC Support Program for Foreign Companies aims to support foreign companies that have been set up as a new head office or branch in Osaka Prefecture by alleviating the burden through reduction of part of the costs to be paid by such foreign companies.

### 2. Companies Eligible for the Support Program

Eligibility is restricted to those foreign companies (with foreign capital percentages of one third (1/3) or more) that have been set up as a new head office or branch in Osaka during the period from April 1, 2022 to March 31, 2023, assisted by O-BIC or other local municipalities.

### 3. Costs Covered by the Support Program

Concerning the following costs\*\* to be paid to Supporting Companies\* registered with O-BIC for their services offered before the establishment of a head office or branch, the costs designated by O-BIC are provided with the actually required costs as the maximum amount:

1. Expenses for obtaining registration: 100,000 yen per applicant
2. Expenses for obtaining the status of resident\*\*\*: 50,000 yen per applicant  
(The deadline for application is March 31, 2023.\*\*\*\*)

\* Supporting Companies are those companies, organizations, or individuals registered with O-BIC that can provide the necessary support for foreign companies starting a business in Japan.

\*\* The following costs are not covered:  
Costs that do not relate to the provision of services, such as expenses to be paid to governmental or public offices, etc., expenses that are subsidized or otherwise supported by any other programs, as well as consumption tax and local consumption tax.

\*\*\* For individual start-ups, only the expenses for obtaining registration as described in (1.) above are covered.

\*\*\*\* Support funds are provided only within the budgeted amount.

- Regarding the approval of the establishment of a new head office or branch, circumstances concerned with procedures for registrations, permits, or notifications are comprehensively considered.

#### **4. Confirmation of the Payment of Costs**

In order to confirm actual business operations, O-BIC's staff or other personnel may visit your company to check through the original copies of relevant contracts, permits, invoices/receipts, or other documents. If such documents cannot be confirmed, support funds will not be paid.

#### **5. Payment of Support Funds**

Support funds will be paid to the applicant's bank account in Japan after the applicant is approved to use the support program.

#### **6. Language to be Used**

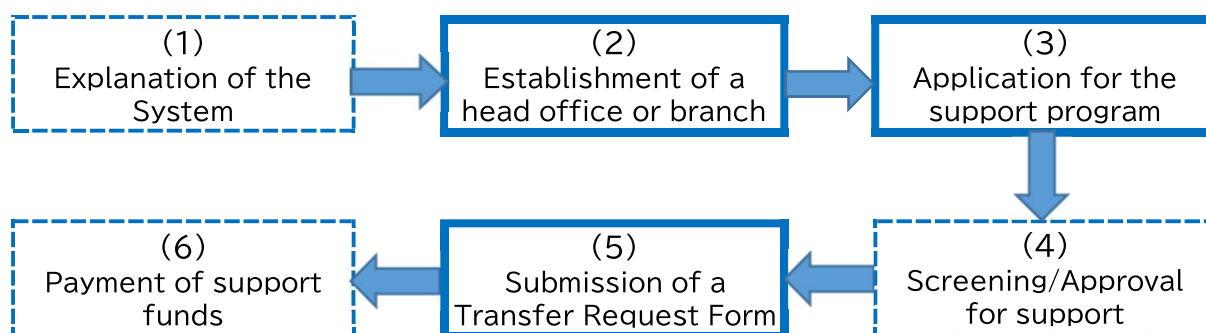
All of the application forms and other documents must be completed in Japanese or English.

#### **7. Other Notes**

The support fund recipient's name and the amount of support funds and other information may be disclosed to the public, but please be sure to acknowledge this in advance.

Any recipient who is found to have made a false statement or misrepresentation on the application form or on any accompanying documents will be demanded to pay back the funds even after the payment of such funds.

#### **8. Flow of Procedures**



(Notes) Steps indicated by thick-frame boxes are the ones to be taken by the applicant. Please be sure to complete the steps before the deadline. Steps indicated by dotted-line frame boxes are the ones to be taken by O-BIC.

##### **(1) Explanation of the system**

Please contact O-BIC or Supporting Companies in advance when considering an application for the support program. We will explain the details of the system.

##### **(2) Establishment of a head office or branch**

A head office or branch should be established in Osaka.

##### **(3) Application for the support program**

Please submit the following documents when applying for the support program.  
Please note that if you are a resident of a free temporary office provided by IBSC (Invest Japan Business Support Center/Japan External Trade Organization (JETRO)) or BSO (Business Support Office/Osaka City), your application will only be accepted after you have moved to your official location.

#### Documents to be Submitted

##### <Investment by Corporations>

- Completed Application Form for O-BIC Support Program for Foreign Companies and any attached documents  
(Annex (1): Report on a newly established business; Annex (2): Report on services received from Supporting Companies)
  - \*Please make sure to obtain the latest forms from O-BIC, as they are updated from time to time.
  - Certified copy of a business license or registration of the parent company overseas
  - Documents that support the fact that capital funds remitted from abroad have been received
  - Documents proving that the payment to the relevant Supporting Company has been made (receipts, etc. that describe costs to be covered by the Support Program and those not covered by the said Program for each item concerning the services received)
  - Articles of incorporation
  - Certified copy of the company registration (Certificate of full registry records)
  - Report on the acquisition of shares based on the “Order on Inward Direct Investment” of the Foreign Exchange and Foreign Trade Act (Report to the Bank of Japan)  
(Only for those who apply for the expenses for acquiring the status of resident)
  - Application acceptance slips given by the Regional Immigration Bureau at the time of the acceptance of documents
- (Note) O-BIC may require additional data/documents depending on the circumstances.

##### <Investment by Individuals>

- Completed Application Form for O-BIC Support Program for Foreign Companies and any attached documents  
(Annex (1): Report on a newly established business; Annex (2): Report on services received from Supporting Companies)
- \*Please make sure to obtain the latest forms from O-BIC, as they are updated from time to time.
- Curriculum Vitae of the investor or the representative in Osaka
- Documents that support the fact that capital funds remitted from abroad have been received
- Supporting documents for payment, such as invoices or receipts
- Documents proving that the payment to the relevant Supporting Company has

been made (receipts, etc. that describe costs to be covered by the Support Program and those not covered by the said Program for each item concerning the services received)

- Articles of incorporation
- Certified copy of the company registration (Certificate of full registry records)
- Report on the acquisition of shares based on the “Order on Inward Direct Investment” of the Foreign Exchange and Foreign Trade Act (Report to the Bank of Japan)

(Note) O-BIC may require additional data/documents depending on the circumstances.

Please contact O-BIC for details on the documents to be submitted (including the method of submission).

#### (4) Screening/Approval for support

Screening will be conducted based on the submitted materials. If the applicant is approved to use the support program, O-BIC will issue the applicant a Notification of Approval for Use of the Support Program stating the approved support funds. A Transfer Request Form will also be given to the applicant.

#### (5) Submission of a Transfer Request Form

Please fill in the information of your account in Japan on the Transfer Request Form and submit it to O-BIC.

#### (6) Payment of support funds

O-BIC will transfer the support funds to the account in Japan indicated on the Transfer Request Form.

Please inform O-BIC once you have confirmed the payment.

(Notes) The contents of this guide are subject to change at O-BIC's discretion.

### 9. Applications and Inquiries to:

Osaka Business and Investment Center (O-BIC) Tel: +81-(0)6-6944-6298

Fax: +81-(0)6-6944-6293 Email: [o-bic@osaka.cci.or.jp](mailto:o-bic@osaka.cci.or.jp)